



ABLE Accounts & Special Needs Trusts

stableaccount.com

WHAT IS **ABLE**?

ABLE Act of 2014 created savings and investment accounts for individuals with disabilities

ABLE Accounts **do not affect** eligibility for benefits programs

SSI

Medicaid

WHAT IS **ABLE**?

ABLE Accounts have hybrid functionality



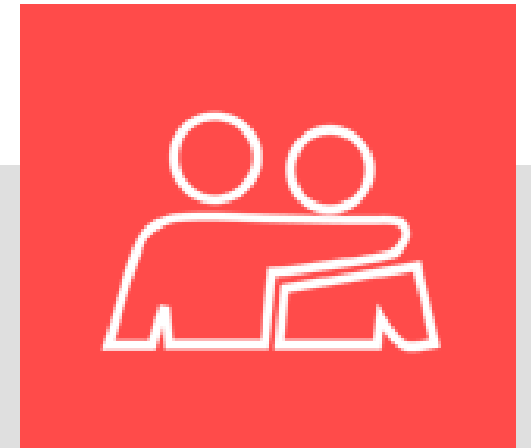
529 College Savings

+



Checking Account

+



Special Needs Trust

Missouri's ABLE Program



Current ABLE Statistics

- 8,000,000 people currently eligible for an ABLE account with onset of disability before age 26
- 82,019 accounts as of 12/31/20
- 1.03% of eligible individuals currently have an account
- 7,917,981 have potential to be served

Current ABLE Statistics

- \$643 million in assets in ABLE (529A) accounts
- 6,000,000 more people could be served with an increase of the age of onset before age 46
- ABLE accounts are underutilized... but not going away

Current MO ABLE Statistics

- 1,844 accounts as of 12/31/21
- \$13,689,406 amount saved instead of being wasted

ELIGIBILITY

To see who qualifies for a ABLE Account,
take our eligibility quiz at moable.com

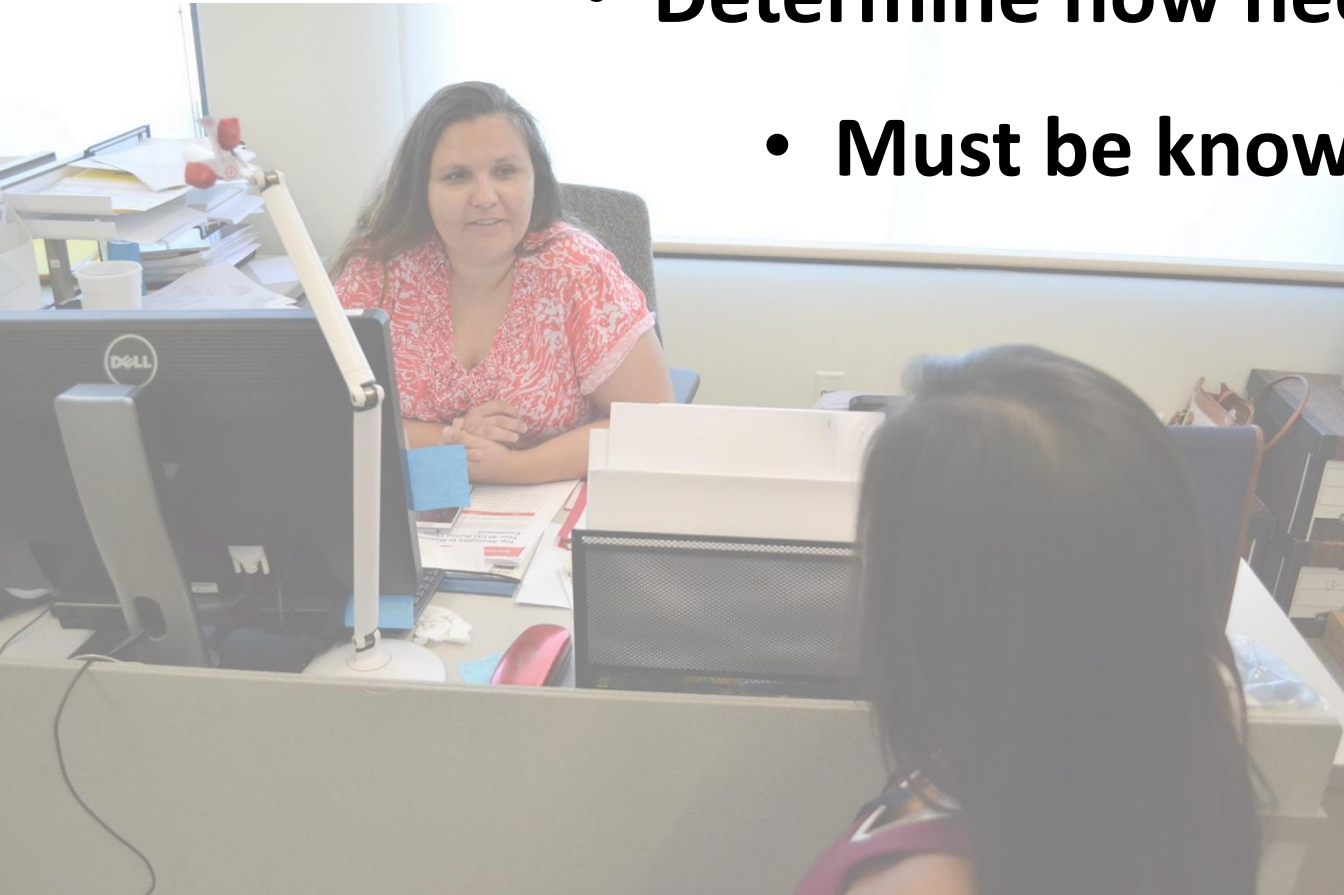
Individuals with disabilities that occurred prior to age 26

PLUS ONE OF THE FOLLOWING:

- Eligible to receive SSI or SSDI due to disability; or
- Condition listed on SSA's "*List of Compassionate Allowances Conditions*"; or
- Self-certification

Trustees Are Much Like Case Managers

- **Assess needs**
 - **Determine how needs can be met**
 - **Must be knowledgeable and enforce the rules**

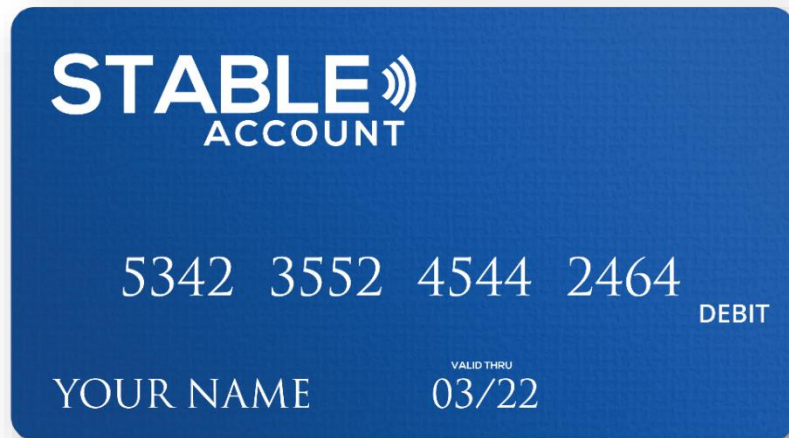


SNT + STABLE Account

- STABLE Account can be the “spending vehicle”
 - Reducing requests for funds made to the trustee
- Broadening spending power
 - Food & Housing are allowable

Empowered Spending

THE STABLE CARD



The STABLE Card is a **True Link** Card



LOADABLE

Does not pull directly from
account



TRACKS EXPENSES

Online spending records and
annotated expenses



PROTECTIONS

No overdraft, no cash access,
limiting of merchants



ALERTS

Notifications to monitor
spending, low balances

** No additional cost for this card*

SSI CONSIDERATIONS

Supplemental Security Income

1

Balances over \$100,000 count as a resource – but SSI merely suspended, not terminated

2

Beneficiary's own wages still count as income even if contributed to an ABLE Account



STABLE»
ACCOUNT

DIRECT DEPOSIT

STABLE DIRECT DEPOSIT CHANGES LIVES

FOR EMPLOYEES WITH DISABILITIES AND THEIR FAMILIES

INCLUSION»»

BENEFITS FOR YOUR COMPANY

- » Adds a **no-cost** benefit for your company and employees
- » Provides every employee the opportunity to save and invest for their future
- » Promotes inclusion and brings financial parity to your workforce

EMPOWERMENT»»

BENEFITS FOR YOUR EMPLOYEES

- » Employees with disabilities can now save more money and keep public benefits
- » Easily set up direct deposit for themselves or family members with disabilities
- » STABLE Account offers diverse saving and investment options

“Establishing direct deposit for my child’s STABLE Account means peace of mind for my family and financial security for my son.”

— CAROL A. (COLUMBUS, OH)

Stimulus Funds

By transferring your stimulus payment to a STABLE Account, you can protect the funds for the short-term or long-term.



SNT Distribution to STABLE Account

Three (3) Easy Ways:

1. Check – mailed to P.O. Box
2. ACH – using STABLE account & routing number
3. eGift – beneficiary sends contribution link via email

Pooled Trusts + STABLE Account

**STABLE Account can
“Co-Brand” with you to
educate beneficiaries
about using both tools
together**



Pooled Trusts + STABLE Account

**STABLE Account can assist with an
“ABLE Use & Responsibility Letter”
for the beneficiary to accept
responsibility of appropriate
use of the STABLE Account**

ABLE Use & Responsibility Acknowledgement Letter

Dear _____:

I, _____, in a
and on _____
and _____
of using _____
in a PSA.

Most gave verbal consent. We also have a media release signed and on file.

Sincerely,

Date _____

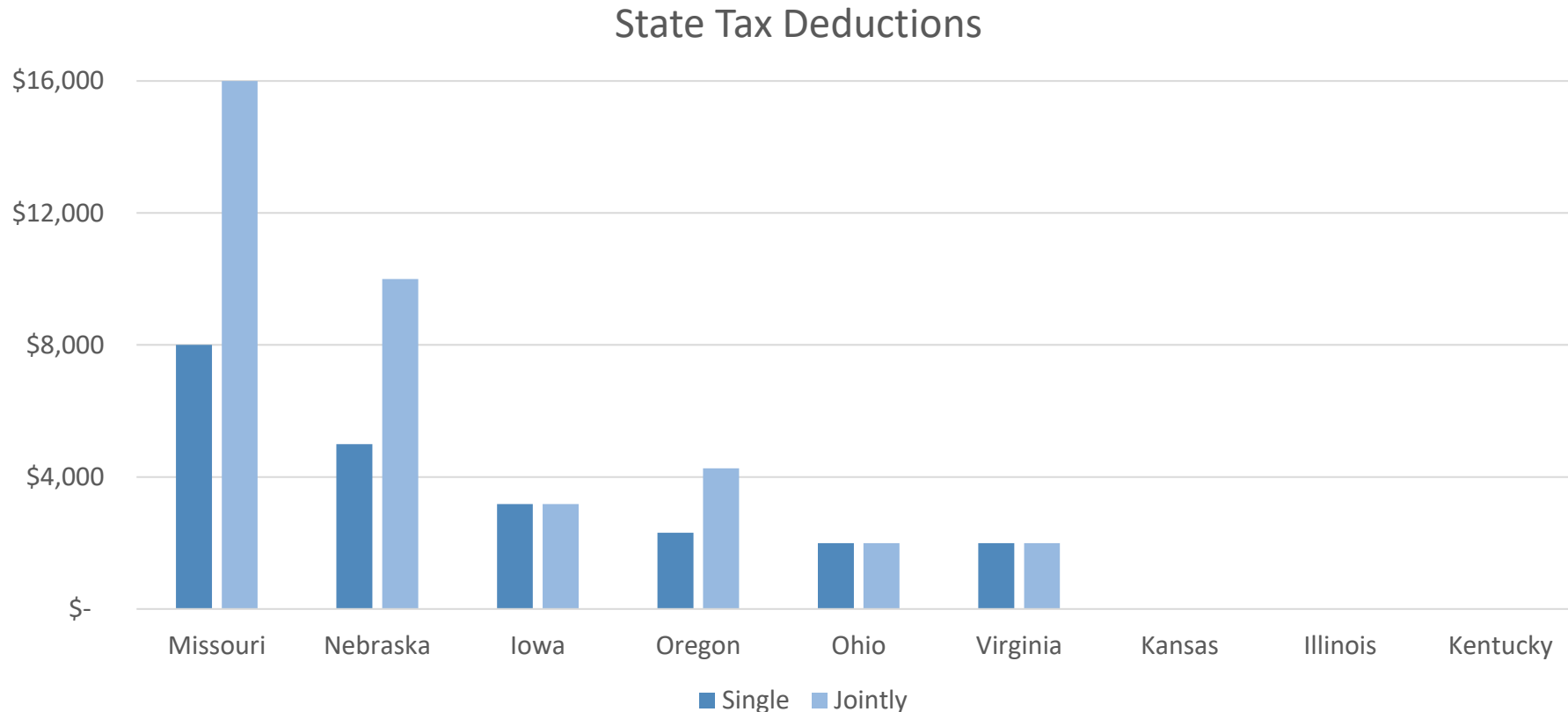
Signature of Beneficiary or Legal Representative

Name _____

Title, if Legal Representative _____

Missouri's Tax Deduction

- Missouri has the highest ABLE tax deductions in the nation
- Anyone who contributes to an account can receive a state income tax deduction for their own contributions of up to \$8,000 (\$16,000 if filing jointly)





STABLE Account HERE TO HELP!

CUSTOMER SERVICE INFORMATION



1-800-439-1653

Monday - Friday
9 am - 8 pm EST



team@stableaccount.com



stableaccount.com



Questions?

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moable.com

Matt Choinka

Policy Advisor

Missouri State Treasurer's Office



(573) 751-4943



Matt.Choinka@treasurer.mo.gov



Doug Jackson

(614) 746-7460

Douglas.Jackson@tos.ohio.gov

STABLE 
ACCOUNT

Common SNT / ABLE Questions

1. Who is accountable for spending from the ABLE account?
2. What controls exist to help ensure the beneficiary doesn't spend the money on things that were not intended?
3. How frequently are trusts making distributions to ABLE accounts?
4. Can a trustee also be the authorized representative of an ABLE account?